

## SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and  
Rule 20 & 22 of Companies (Management and Administration) Rules, 2014]

To

**Mr. Vipul Modi**

**Director**

**ICVL Steels Limited**

66/1, Hansa Villa, Opp. South Indian Gymkhana,

Bhaudaji Cross Road, Matunga (CR),

Mumbai- 400 019

Respected Sir,

**Sub: Scrutinizer's Report for passing of Special Resolution through Postal Ballot Process and E-Voting**

I, CS Manish L. Ghia (FCS: 6252), Practicing Company Secretary (CP No.: 3531) Partner of M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company at its meeting held on 15<sup>th</sup> February, 2017 for conducting the voting by Postal Ballot/E-voting process seeking approval of members for following matter:

- a. Change of the name of the Company from "ICVL Steels Limited" to "Supremex Shine Steels Limited" and consequential alteration in the Memorandum of Association and Articles of Association of the Company.
1. The Postal Ballot/E-voting process has been completed and now I submit my report as under:
  - 1.1 The Company completed the dispatch of Postal Ballot Notice dated 15<sup>th</sup> February, 2017 along with Postal Ballot Form and self-addressed postage pre-paid envelope on 20<sup>th</sup> February, 2017 through e-mail whose Email Id is registered with the Registrar & Share transfer Agent/ Depositories and dispatched through speed post on same day to its members, whose names appeared in the Register of Members/List of Beneficiaries as on the cut-off date (Record date) being Friday, 10<sup>th</sup> February, 2017.
  - 1.2 As per provisions of applicable rules of Companies (Management and Administration) Rules, 2014, the Company has published advertisement about completion of dispatch of Postal Ballot Notice and providing e- voting facility in English Newspaper "Active Times" and Marathi Newspaper "Mumbai Lakshadeep" on Tuesday, 21<sup>st</sup> February, 2017.
  - 1.3 Particulars of all the Postal Ballot Forms received from the members have been entered in a register separately maintained for the purpose.



- 1.4 All Postal Ballot Forms received upto 05.00 P.M. on Wednesday 22<sup>nd</sup> March, 2017, being the last date and time fixed by the Company for receipt of the forms, are considered for my scrutiny.
- 1.5 The Postal Ballot Forms were duly opened on 22<sup>nd</sup> March, 2017 after 05.00 P.M. in my presence and scrutinized. The shareholding was matched / confirmed with the Register of Members of the Company / list of beneficiaries as on Friday, 10<sup>th</sup> February, 2017.
- 1.6 The e-voting period commenced on Tuesday 21<sup>st</sup> February, 2017 at 09:00 A.M and ended on Wednesday 22<sup>nd</sup> March, 2017 at 05.00 P.M. through Central Depository Services (India) Limited ("CDSL"), the agency engaged by the Company to provide remote e-voting facility for Postal Ballot Process.
- 1.7 The data for e-voting was downloaded after the e-voting module was disabled by CDSL on Wednesday 22<sup>nd</sup> March, 2017 after 05.00 P.M.
- 1.8 The e-voting data was scrutinized for verification of votes cast in favour and against the resolution.
- 1.9 The Company did not receive any envelope containing Postal Ballot form after 05.00 P.M. on Wednesday, 22<sup>nd</sup> March, 2017.
- 1.10 03 Envelopes were returned undelivered containing Postal Ballot Notice dated 15<sup>th</sup> February, 2017 and Postal Ballot Form and self-addressed postage pre-paid envelope.
2. The summary of the voting through Postal Ballot Forms received and electronic means is as follows:



Resolution No.1

Particulars								
Special Resolution for Change of the name of the Company from "ICVL Steels Limited" to "Supremex Shine Steels Limited" and consequential alteration in the Memorandum of Association and Articles of Association of the Company.								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	21303210	21303210	100	21303210	0	100	0
	Ballot forms		0	0	0	0	0	0
	Total (A)		21303210	100	21303210	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Ballot forms		0	0	0	0	0	0
	Total (B)		0	0	0	0	0	0
Public- Non Institutions	E-Voting	10236790	1387410	13.55	1387410	0	100	0
	Ballot forms		4142164	40.46	4142164	0	100	0
	Total (C)		5529574	54.02	5529574	0	100	0
Total (A+B+C)		31540000	26832784	85.08	26832784	0	100	0
Result: May be considered as passed unanimously.								

You may accordingly declare the result of the voting by Postal Ballot.

Thanking You.

For Manish Ghia & Associates  
Company Secretaries



*Manish L. Ghia*

CS Manish L. Ghia  
Partner

M. No. FCS 6252 C. P. No. 3531

Place: Mumbai  
Date: 24<sup>th</sup> March, 2017

Countersigned by

**FOR ICVL STEELS LTD.**

Mr. Vipul Modi  
Director / Authorised Signatory

Place: Mumbai  
Date: 24/03/2017