

SUPREMEX SHINE STEELS LIMITED
(Formerly known as ICVL Steels Limited)
CIN:L28122MH2011PLC214373

Regd. Office : 66/1, Hansa Villa, Opp. Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019
Tel No: 022-24034232/35 Fax: (022)24031691 Email: secretarial@intellivitecapital.com Website: www.intellivitecapital.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2017

(Rs. in Lakhs except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operations					
	(a) Net Sales/Income from operations (Net of Excise duty)	5.64	8.50	9.14	14.14	9.14
	(b) Other Income	-	0.03	-	0.03	0.01
	Total Income from Operations	5.64	8.53	9.14	14.17	9.15
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock -in - trade	4.50	-	-	4.50	-
	(c) Changes in inventories of finished goods, work- in progress and stock in trade	-	-	-	-	-
	(d) Employees benefits expense	0.62	1.47	0.48	2.93	2.15
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortization expenses	0.76	-	1.49	0.76	1.49
	(g) Other expenses	1.66	0.56	0.17	5.55	5.30
	Total Expenses	7.54	2.03	2.14	13.74	8.94
3	Profit / (loss) before exceptional and extraordinary items and tax	(1.90)	6.50	7.00	0.43	0.21
4	Exceptional Items	-	-	-	-	-
5	Profit / (loss) before extraordinary items and tax	(1.90)	6.50	7.00	0.43	0.21
6	Extraordinary items	-	-	-	0.002	-
7	Profit / (loss) before Tax	(1.90)	6.50	7.00	0.43	0.21
8	Tax Expense					
	Current Tax	-	2.01	0.07	0.13	0.07
	Deferred Tax	-	-	-	-	-
	MAT Credit Entitlement utilised	-	-	-	-	-
9	Net Profit / (loss) for the period from continuing operations	(1.90)	4.49	6.93	0.30	0.14
10	Profit /(loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-
12	Net Profit/(loss) from discontinuing operation after tax	-	-	-	-	-
13	Profit / (loss) for the period before minority interest	(1.90)	4.49	6.93	0.30	0.14
14	Share of Profit /(loss) of associates	-	-	-	-	-
15	Profit/(loss) of Minority interest	-	-	-	-	-
16	Net Profit/(loss) for the period	(1.90)	4.49	6.93	0.30	0.14
17	Details of equity share capital					
	Paid up equity share capital	315.40	315.40	315.40	315.40	315.40
	Face value of equity share capital (Re. Per share)	1.00	1.00	1.00	1.00	1.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1.75	1.45
19	Debenture Redemption Reserve	-	-	-	-	-
20	Earnings per equity share					
	(a) Basic earning (loss) per share from continuing and discontinued operations	(0.0060)	0.014	0.0220	0.0009	0.0004
	(b) Diluted earning (loss) per share from continuing and discontinued operations	-	-	-	-	-



STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH,2017			
SR. NO.	PARTICULARS	YEAR ENDED 31-03-2017 AUDITED	(Rs. in Lakhs)
			YEAR ENDED 31-03-2016 AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	315.40	315.40
	(b) Reserves and surplus	1.75	1.45
	(c) Money received against share warrants	-	-
	Total shareholders' funds	317.15	316.85
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Foreign currency monetary item translation difference liability account	-	-
	(d) Other long-term liabilities	-	-
	(e) Long-term provisions	-	-
	Total Non-current liabilities	-	-
6	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Other current liabilities	0.44	0.39
	(d) Short-term provisions	-	-
	Total Current liabilities	0.44	0.39
	TOTAL EQUITY AND LIABILITIES	317.59	317.24
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(i) Tangible assets	-	-
	(ii) Producing properties	-	-
	(iii) Intangible assets	-	-
	(iv) Preproducing properties	-	-
	(v) Tangible assets capital work-in-progress	-	-
	(vi) Tangible assets under development or work-in-progress	-	-
	Total fixed assets	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Foreign currency monetary item translation difference asset account	-	-
	(e) Long-term loans and advances	0.32	0.85
	(f) Other non-current assets	-	-
	Total non-current assets	0.32	0.85
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	2.72	2.72
	(d) Cash and cash equivalents	1.75	1.24
	(e) Bank balance other than cash and cash equivalents	12.80	11.63
	(f) Short-term loans and advances	300.00	300.05
	(g) Other current assets	-	0.75
	Total current assets	317.27	316.39
	TOTAL ASSETS	317.59	317.24

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2017.
- The Board of Directors have not recommended any dividend for the year ended on 31.03.2017
- The Company's business activity falls within a single primary business segment i.e. business in trading of steels and acting as advisor and consultant on all matters relating steel industry.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.
- The figures for the quarter ended 31.03.2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31.12.2016.

Place: Mumbai
Date: 30.05.2017

For SUPREMEX SHINE STEELS LIMITED
(Formerly known as ICVL Steels Limited)

Leena Modi
Managing Director
DIN:00796382



ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, BORIVALI – (W) MUMBAI – 400092
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

Auditor's Report on Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To,
The Board of Directors of
SUPREMEX SHINE STEELS LIMITED (Formerly known as ICVL Steel Ltd)

1. We have audited the accompanying financial statements of SUPREMEX SHINE STEELS LIMITED (Formerly known as ICVL Steel Ltd) ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2017.

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4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J. B. DUDHELA & CO
Chartered Accountants
ICAI FRN:-102777W



(J.B. Dudhela)
Proprietor

M.NO.035354



Place: Mumbai.
Date: 30/05/2017

SUPREMEX SHINE STEELS LIMITED

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CIN- L28122MH2011PLC214373

**Registered Office: 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road,
Matunga (CR), Mumbai- 400 019**

Office No: (022) 2403 4235 Fax: (022) 2403 1691

Email: secretarial@intellivatecapital.com Website: www.intellivatecapital.com

30th May, 2017

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Ref: Scrip Code: 534733

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI); we hereby confirm that the Audit Report issued by M/s J. B. Dudhela & Co., Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 is with the Unmodified Opinion.

Kindly take the above in your record.

Thanking you,

Yours faithfully,
For Supremex Shine Steels Limited
(Formerly known as ICVL Steels Limited)


Leena Modi
Managing Director
DIN: 00796382