

ICVL STEELS LIMITED**CIN:L28122MH2011PLC214373**Regd. Office : 66/1, Hansa Villa, Opp. Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019
Email : secretarial@intellivatecapital.com**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

SR. NO.	PARTICULARS	Rs. In Lakhs			
		QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	YEAR ENDED
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from Operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	-	56.95	3.02	56.95
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations	-	56.95	3.02	56.95
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock -in - trade	-	50.96	-	50.96
	(c) Changes in inventories of finished goods, work- in progress and stock in trade	-	-	-	-
	(d) Employees benefits expense	-	-	-	-
	(e) Depreciation and amortization expenses	0.43	0.55	0.36	1.89
	(f) Other expenses	3.16	1.49	-	1.49
	Total Expenses	3.59	53.88	2.87	54.47
3	Profit / (loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(3.59)	3.07	0.15	0.16
4	Other Income	-	0.10	-	0.34
5	Profit / (loss) from Ordinary activities before finance costs and exceptiona Items (3+4)	(3.59)	3.17	0.15	0.50
6	Finance Costs	-	-	-	-
7	Profit / (loss) from Ordinary activities after finance costs but before exceptiona items (5-6)	(3.59)	3.17	0.15	0.50
8	Exceptional Items	-	-	-	-
9	Profit / (loss) from Ordinary activities before Tax (7-8)	(3.59)	3.17	0.15	0.50
10	Tax Expense				
	Current Tax	-	0.98	0.05	0.16
	Deferred Tax	-	-	-	-
	MAT Credit Entitlement utilised	-	-	-	-
11	Net Profit / (loss) from Ordinary activities after Tax (9-10)	(3.59)	2.19	0.10	0.34
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (loss) for the period (11-12)	(3.59)	2.19	0.10	0.34
14	Paid-up Equity Share Capital (Face Value Rs. 1* per share)	315.40	315.40	315.40	315.40
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1.31
16 i	Earnings per share (before extraordinary items) (of Rs 1/- each) (not annualised)				
	(a) Basic	(0.0114)	0.0069	0.0003	0.0011
	(b) Diluted	-	-	-	-



16 ii	Earnings per share (after extraordinary items) (of Rs 1/- each) (not annualised)				
	(a) Basic	(0.0114)	0.0069	0.0003	0.0011
	(b) Diluted				
A	Part II				
1	Public Shareholding				
	Number of Shares	10,236,790	10,236,790	10,236,790	10,236,790
	Percentage of Shareholding	32.46%	32.46%	32.46%	32.46%
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	Non-encumbered				
	- Number of shares	21,303,210	21,303,210	21,303,210	21,303,210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.54%	67.54%	67.54%	67.54%

Particulars	3 months ended 30/06/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2015 and the Limited Review of the financial results of the Company for the quarter ended 30th June, 2015 has been completed by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The Company is operating in only one segment.
- Previous period / quarter figures have been regrouped / rearranged, wherever necessary.

Place :Mumbai
Date: August 12, 2015

For and behalf of the Board
For ICVL STEELS LIMITED

Vishweshwar Suresh Rao
Vishweshwar Suresh Rao

Director
DIN:03138031



J. B. DUDHELA

B. Com.,F.C.A

J. B. Dudhela & Co.
CHARTERED ACCOUNTANTSROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, BORIVALI - (W) MUMBAI - 400092
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

To,
The Board of Directors,
M/s ICVL STEELS LIMITED
66/1, Hansa Villa, Opp South Indian Gymkhana,
Bhaudaji Cross Road,
Matunga (C.R),
Mumbai - 400 019

Dear Sir,

Sub.: Under Clause 41Reg.: Limited Review Report for Qtr Ended 30. 06. 2015

We have reviewed the accompanying statement of standalone un-audited financial results of M/s ICVL STEELS LIMITED for the quarter ended 30th Jun, 2015 (the statement) excepts for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the Management but have neither been reviewed nor have been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

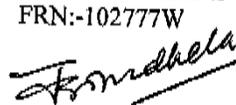
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the company" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211 (3C) of Companies Act 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully,
For J. B. DUDHELA & CO.
Chartered Accountants
FRN:-102777W



(J.B. Dudhela)
Proprietor
M.NO.035354



Place: Mumbai.
Date: 12/08/2015